



Cedar Hill Independent School District



2020 – 2021 Rating Presentation

(Fiscal Year 2019-2020 Data)

Purpose

- Expands the public education accountability system in Texas to the Financial Services.
- Originated by SB875 of the 76th Texas Legislature in 1999. Passed during 77th regular session in 2001
- Primary goal to improve management of school district's financial resources.

Objectives

- Assess the quality of financial management in Texas public schools.
- Measure and report the extent to which financial resources are allocated for direct instructional purposes.
- Fairly evaluate the quality of financial management decisions.
- Openly report results to the general public.

Ratings

- HB 5 of the 83rd Texas Legislature in 2013 required the Commissioner of Education to include indicators in FIRST to anticipate the future financial solvency of districts.

The 2021 rating is determined by the scores on **20** indicators.

- | | |
|-------------------------------|----------|
| – A = Superior | 90 - 100 |
| – B = Above Standard | 80 - 89 |
| – C = Meets Standard | 60 - 79 |
| – F = Substandard Achievement | 0 - 59 |

How Ratings Are Assessed

1. Was the Annual Financial Report filed within one month of the November 27th deadline based on the District's fiscal year end date of June 30th ? **YES**
2. Was there an unmodified opinion in the Annual Comprehensive Financial Report (ACFR)? **YES**
3. Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? **YES**
4. Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? **YES**

How Ratings Are Assessed

5. This indicator is not being scored.

6. Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? **Ceiling Passed**

7. Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? **10, CHISD had 114.1771 days on hand to receive the maximum points**

How Ratings Are Assessed

8. Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? **4**, the ratio of current assets to current liabilities was 1.8604 and did not exceed the 3.00 benchmark for maximum points

9. Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? **10**

10. Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years? **10**

How Ratings Are Assessed

11. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? **4**, the ratio of long term liabilities compared to total assets was .8269 and did not meet the benchmark of ≤ 0.60 for maximum points

12. Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments? **10**

13. Was the school district's administrative cost ratio equal to or less than the threshold ratio? **10.6%** **8 points** (threshold is 10%)

(sum of amounts for
 function codes 21 and 41)

21-Instructional Leadership
 41-General Administration



(sum of amounts for function
 codes 11, 12, 13, and 31)

11-Instruction
 12-Instructional Resources and Media Services
 13-Curriculum and Instructional Staff Development
 31-Guidance, Counseling and Evaluation Services



Administrative
 Cost Ratio

Only payroll (excluding TRS On-Behalf), professional and contracted services, supplies and materials, other operating costs are used in the calculation of the administrative cost ratio.

How Ratings Are Assessed

14. Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? **Passed, 10**
15. Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? **Maximum 5 points**
16. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? **Ceiling Passed**
17. Did the external independent auditor report that the ACFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?
YES

How Ratings Are Assessed

18. Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? **10**

19. Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end? **Maximum 5 points**

20. Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? **Ceiling Passed**

What is Cedar Hill ISD's Rating?

B = Above Standard

Cedar Hill ISD received 86 of 100 maximum points on all indicators.

Where are Cedar Hill ISD's Ratings?

- Cedar Hill's Website
<https://www.chisd.net/Page/1908>
- Texas Education Agency (TEA) Website
<https://tealprod.tea.state.tx.us/First/forms/District.aspx?year=2017&district=057904>

Required Disclosures

- Superintendent's Current Contract
<http://www.chisd.net/page/145>

Required Disclosures

Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2020

For the Twelve-month Period Ended June 30, 2020

Description of Reimbursements	Superintendent Dr. Gerald B. Hudson	Board President Cheryl Wesley	Vice President Robert Riggs	Board Secretary Angela Roberts	Board Member Gayle Sims	Board Member Dawn Miller	Board Member Keisha Lankford	Board Member Michael Quildon
Meals	\$669.00	\$119.50	\$12.00	\$0.00	\$24.00	\$378.00	\$274.50	\$36.00
Lodging	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation	2,050.00	322.05	34.60	0.00	69.21	448.21	583.42	58.81
Motor Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	\$2,719.00	\$441.55	\$46.60	\$0.00	\$93.21	\$826.21	\$857.92	\$94.81

Required Disclosures

- Outside compensation and/or fees received by the Superintendent for professional consulting and/or other personal services in fiscal year 2020. **None Reported**
- Gifts received by the Executive Officer(s) and Board Members (and first degree relatives, if any) in fiscal year 2020. **None Reported**
- Business transactions between the District and Board Members for fiscal year 2020. **None Reported**