

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE  
CEDAR HILL INDEPENDENT SCHOOL DISTRICT  
INTENT OF THE 2019 SCHOOL BOARD FOR I&S TAX RATE**

**WHEREAS**, a School Board is prohibited by Texas State Law from raising the I&S Tax rate for a district above the amount required to pay for current and future principal and interest of outstanding bonds, and

**WHEREAS**, the \$0.336/100 I&S tax rate that has been approved by the Cedar Hill School Board Trustees for 2019; and

**WHEREAS**, there is sufficient I&S Fund Balance, assuming the September 8<sup>th</sup> TRE Tax Swap Election passes-at a projected I&S tax rate of \$0.336 per \$100 of net taxable valuation, conservatively forecasted, for the next 10 years;

**NOW, THEREFORE, BE IT KNOWN:**

**RESOLVED**, that the intent of the members of the 2019 School Board for Cedar Hill is to keep taxes at or below the 2019 I&S tax rate of \$0.336/\$100 between now and 2028 provided the following:

- 1) The TRE for Cedar Hill passes, and
- 2) The overall taxable value of Cedar Hill increases by a minimum of 3% per year, and
- 3) The State laws of Texas regarding the funding for I&S do not decrease the revenue received by Cedar Hill, and
- 4) The voters of Cedar Hill do not vote to approve a bond.

PASSED and ADOPTED this the 6th day of August 2018.

SIGNED

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Michael Quildon, President

ATTEST

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Angela Roberts, Secretary